

**CBI FORMATION PLAN**  
**6-9-04**

**RELEVANT BY-LAWS**

**ARTICLE XI**  
**FORMATION OF THE NEW CORPORATION**

- Section 1 - Interim Authority: All members in good standing of either Congregation Tifereth Israel of Andover, MA or of Temple Beth El of Lowell, MA shall elect a body of fourteen (14) individuals to operate as an Interim Board of Directors for a period of not more than six (6) months to conduct, perform, and manage all business transactions of the Corporation, enter into any legal agreements, and to prepare for formal execution of the By-Laws and assign date for their adoption.
- Section 2 - Interim Structure: The Interim Board of Directors shall elect a Chairman of the Interim Board and a secretary to record all minutes of the Interim Board's meetings. The Chairman of the Interim Board shall not have voting privileges in all matters before the Interim Board; all other members shall have a single vote. A simple majority in the vote of all Board members present shall decide all matters. A quorum shall be eight (8) Board members.
- Section 3 - Interim Operation: The Interim Board, although limited by time, shall have power to execute all business before it and for the Corporation. It shall do its best to meet the spirit and intent of all articles in these By-Laws and to transition to formal operation as quickly as possible and within a period of six (6) months. If the Interim Board is unable to complete its operation in this time interval, the members of the organizations specified in Article XI, Section 1, shall form a new Interim Board.

**TIMELINE**

<b>Date</b>	<b>Task</b>
6-15-04	CAB proposes a nomination list for 14 members of the Interim Board of Directors for CBI
7-1-04	Congregational meeting to elect new board, Interim Board runs CBI, CAB dissolves
9-5-04	Interim Board generates slate of officers for CBI for 18 month term of office to start on 1-1-05 and end on 6-30-06
9-16-04	Interim Board announces slate of CBI Officer nominations at Rosh Hashanah services
10-3-04	Congregational meeting to elect CBI Officers
12-12-04	Chanukah party and installation of new CBI Officers
12-31-04	Interim Board dissolves
1-1-05	CBI Board and new Officers run CBI